

Evonik increases prices for its C4-based product portfolio

September 27, 2016

Marl, Germany – Effective November 1, 2016 (or as allowed by contracts), the Evonik Business Line Performance Intermediates of the segment Performance Materials will increase the prices for its complete C4-based product portfolio due to both disadvantageous raw material composition as well as limited raw material availability. As far as permissible under existing agreements, prices will be increased by 3–5%.

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Company information

Evonik, the creative industrial group from Germany, is one of the world leaders in specialty chemicals, operating in the Nutrition & Care, Resource Efficiency and Performance Materials segments. The company benefits from its innovative prowess and integrated technology platforms. In 2015 more than 33,500 employees generated sales of around €13.5 billion and an operating profit (adjusted EBITDA) of about €2.47 billion.

About Performance Materials

The Performance Materials Segment is managed by Evonik Performance Materials GmbH. The segment focuses its global activities on developing and manufacturing polymer materials and intermediates, especially for use in agriculture and in the rubber and plastics industry. In 2015, the segment's roughly 4,400 employees generated sales about €3.4 billion.

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