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Key Financial Data:

January 1 to December 31, 2014 / Outlook for 2015

March 3, 2015

Successful in difficult conditions Turnaround in Q4 2014

- Earnings for 2014 within target range
- Klaus Engel, Chairman of the Executive Board: "We have demonstrated a good deal of Power to create"
- Shareholders to receive stable dividend of €1.00
- Optimistic for 2015 following a good start: operating result expected to be slightly higher than in 2014

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Essen. In 2014 Evonik performed well in difficult market conditions and achieved its forecast targets. "We invested in demonstrating a good deal of "Power to create", said **Klaus Engel, Chairman of the Executive Board of Evonik Industries AG** at today's financial press conference in Essen (Germany). "We did our homework and are now poised for a new phase of profitable growth." He reported that over the past year Evonik has invested worldwide in new production capacities, innovations and its employees, further optimized its administrative and cost structure, and solidified its sound financial profile. "Our new Group structure allows for more differentiated management of the various business and more targeted development," he explained.

Looking ahead to fiscal 2015, Engel said that on the basis that had been created Evonik expected to report a slight increase in sales and the operating result in 2015. Given the strong start to the year he is optimistic that Evonik will achieve its targets.

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Key figures for 2014

- The Evonik Group grew sales 2 percent to €12.9 billion (2013: €12.7 billion).
- High volumes (+3 percent) and slightly lower selling prices (-1 percent), giving organic growth of 2 percent.

Supervisory Board

Dr. Werner Müller, Chairman

Executive Board

Dr. Klaus Engel, Chairman

Christian Kullmann

Thomas Wessel

Patrik Wohlhauser

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- Adjusted EBITDA was €1.9 billion (2013: €2.0 billion) and therefore within the forecast range.
- The adjusted EBITDA margin remained solid at 14.5 percent (2013: 15.7 percent).
- Net income was €568 million (2013: €2,054 million, boosted by the proceeds from the sale of the real estate business). Adjusted net income was €740 million (2013: €806 million).
- Adjusted earnings per share were €1.59 (2013: €1.73).

Above all, Evonik's earnings gained momentum during the year with adjusted EBITDA rising in each of the first three quarters, according to **Ute Wolf, Chief Financial Officer of Evonik Industries AG**. "The fourth quarter brought a turnaround: although adjusted EBITDA was lower than in the third quarter for seasonal reasons, it was up year-on-year for the first time in three years," she reported.

At the Annual Shareholders' Meeting on May 19, 2015, the Supervisory Board and Executive Board will propose payment of an unchanged dividend of €1.00 per share. Based on the present share price, that gives an attractive dividend yield of 3.3 percent.

Sound balance sheet and solid financial profile form the basis for growth

Evonik intends to continue its growth strategy with discipline, based on its strong balance sheet and solid financial profile. "We will mobilize the company's resources and funds for further growth," said Engel. He also said that innovations are the driving force of Evonik's growth strategy. The aim is to strengthen Evonik's leading market positions and to benefit from megatrends such as health, nutrition, resource efficiency and globalization. "Our goal is to address the ongoing change in our sector and play a part in shaping it from a position of strength," said Engel. In 2014, Evonik invested €1.1 billion in new production facilities, including around €420 million at its German sites. The biggest single investment in the company's history was the methionine complex in Singapore, which came on stream last year.

Optimistic outlook for 2015

Overall, Evonik expects to report slightly higher sales for fiscal 2015 (2014: €12.9 billion). Adjusted EBITDA should also be slightly higher than in the previous year (2014: €1,867 million).

Exchange rates could affect the development of sales and earnings. If the average euro/US dollar exchange rate remains unchanged from the start of the year, there will be additional upside potential for sales and adjusted EBITDA over the full year.

The earnings impact of lower raw materials on individual businesses will vary, but should largely balance out across the portfolio as a whole.

Evonik Group: Excerpt from the income statement

(in € million)	Q4 2014	Q4 2013	Change in %	2014	2013	Change in %
Sales	3,226	3,089	+4	12,917	12,708	+2
Adjusted EBITDA	442	375	+18	1,867	1,995	-6
Adjusted EBIT	261	215	+21	1,238	1,404	-12
Adjustments	-34	-16		-178	-340	
Net interest expense	-18	-53		-218	-255	
Income before income taxes, continuing operations	209	146	+43	842	809	+4
Income taxes	-56	-41		-252	-224	
Income after taxes, continuing operations	153	105	+46	590	585	+1
Income after taxes, discontinued operations	2	50		-9	1,428	
Income after taxes	155	155	-	581	2,013	-71
thereof attributable to non-controlling interests	3	60		13	-41	
= Net income	152	95	+60	568	2,054	-72
Adjusted net income	178	113	+58	740	806	

Prior-year figures restated

Segment performance

	Sales			Adjusted EBITDA		
	Q4 2014 € million	Q4 2013 € million	Change in %	Q4 2014 € million	Q4 2013 € million	Change in %
Consumer, Health & Nutrition	1,137	1,061	+7	272	199	+37
Resource Efficiency	774	717	+8	150	140	+7
Specialty Materials	1,059	1,059	-	92	95	-3
Services	232	229	+1	22	26	-15
Other operations	24	23		-94	-85	-
Group	3,226	3,089	+4	442	375	+18
	Sales			Adjusted EBITDA		
	2014 € million	2013 € million	Change in %	2014 € million	2013 € million	Change in %
Consumer, Health & Nutrition	4,152	4,171	-	857	922	-7
Resource Efficiency	3,222	3,084	+4	703	655	+7
Specialty Materials	4,569	4,490	+2	444	552	-20
Services	895	883	+1	180	183	-2
Other operations	79	80		-317	-317	-
Group	12,917	12,708	+2	1,867	1,995	-6

Prior-year figures restated

Employees by segment

	Dec. 31, 2014	Dec. 31, 2013
Consumer, Health & Nutrition	7,090	7,150
Resource Efficiency	5,804	5,854
Specialty Materials	6,236	6,268
Services	12,710	12,192
Other operations	1,401	1,531
Continuing operations	33,241	32,995
Discontinued operations	171	655
Evonik	33,412	33,650

Prior-year figures restated

Company information

Evonik, the creative industrial group from Germany, is one of the world leaders in specialty chemicals. Profitable growth and a sustained increase in the value of the company form the heart of Evonik's corporate strategy. Its activities focus on the key megatrends health, nutrition, resource efficiency and globalization. Evonik benefits specifically from its innovative prowess and integrated technology platforms.

Evonik is active in over 100 countries around the world. In fiscal 2014 more than 33,000 employees generated sales of around €12.9 billion and an operating profit (adjusted EBITDA) of about €1.9 billion.

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