

Evonik purchases hydrogen peroxide business in Canada

- A step forward in Evonik's global strategy for hydrogen peroxide (H₂O₂)
- Leading market position for hydrogen peroxide in North America
- Increase in hydrogen peroxide production by 44,000 metric tons per year

Essen, Germany. Today, Evonik Industries purchased the hydrogen peroxide business of Kemira Chemicals Canada Inc. The transaction includes the production plant in Maitland (Ontario, Canada) and the customer portfolio. It also covers the employees at the site.

This makes Evonik one of the market leaders for hydrogen peroxide in North America (Canada and USA). With the takeover of the business, the company will increase its H₂O₂ capacity in North America by 44,000 metric tons to more than 200,000 metric tons per year. Evonik is already producing H₂O₂ there at the Gibbons (Alberta, Canada) and Mobile (Alabama, USA) sites.

"In taking over the Maitland production business, we're moving a step forward in our global growth strategy for hydrogen peroxide," said Dr. Dahai Yu, a member of Evonik's Executive Board. Only recently, Evonik decided to construct a new H₂O₂ plant in Jilin, China, which is expected to come on stream at the end of 2013 with an annual capacity of 230,000 metric tons. With its current total capacity of more than 600,000 metric tons per year, Evonik is already a leading global supplier of hydrogen peroxide.

The output from Maitland will supply mainly the North American pulp and paper industry with H₂O₂ as an eco-friendly oxidant.

"In our growth strategy, we give great importance to new technologies, as in Jilin, where we will supply H₂O₂ to a plant producing propylene oxide by direct chemical synthesis, and to selective acquisitions, as now in Maitland," said Jan Van den Bergh,

October 27, 2011

Contact person economic press

Alexandra Boy
Deputy Head Corporate press
Phone +49 201 177-3167
Fax +49 201 177-3030
alexandra.boy@evonik.com

Contact person specialized/local press

Horst-Oliver Buchholz
Communications Manager
Advanced Intermediates
Phone +49 6181 59-13149
Fax +49 6181 59-713149
horst-oliver.buchholz@evonik.com

Evonik Industries AG
Rellinghauser Strasse 1-11
45128 Essen
Germany
www.evonik.com

Chairman of the Supervisory Board
Wilhelm Bonse-Geuking
Executive Board
Dr. Klaus Engel, Chairman
Dr. Wolfgang Colberg,
Dr. Thomas Haeberle, Thomas Wessel,
Patrik Wohlhauser, Dr. Dahai Yu

Registered Office: Essen
Register Court: Essen Local Court
Commercial Registry B 19474
VAT ID no. DE 81116003

head of Evonik's Advanced Intermediates Business Unit. "With our new site, we are now geographically very well positioned also in North America, and can achieve even better proximity to our customers."

Company information

Evonik, the creative industrial group from Germany, is one of the world leaders in specialty chemicals. Its activities focus on the key megatrends health, nutrition, resource efficiency and globalization. In 2010 about 80 percent of the Group's chemicals sales came from activities where it ranks among the market leaders. Evonik benefits specifically from its innovative prowess and integrated technology platforms.

Evonik is active in over 100 countries around the world. In fiscal 2010 more than 34,000 employees generated sales of around €13.3 billion and an operating profit (EBITDA) of about €2.4 billion.

Disclaimer

In so far as forecasts or expectations are expressed in this press release or where our statements concern the future, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Neither Evonik Industries AG nor its group companies assume an obligation to update the forecasts, expectations or statements contained in this release.