

Price Increases for Pigment Blacks from February 1, 2008

January 16, 2008

Evonik Industries' Inorganic Materials Business Unit announces a price increase for pigment blacks, effective for deliveries in Europe from February 1, 2008.

Manufacturing costs of pigment blacks have been increasing continuously for some time, and feedstock costs are now at an all-time high. Evonik has taken all conceivable steps to offset these rising costs. However, these measures no longer suffice to absorb cost increases, which must now be passed on in part to all customers.

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Company information

Evonik Industries is the creative industrial group from Germany which operates in three business areas: Chemicals, Energy and Real Estate. Evonik is a global leader in specialty chemicals, an expert in power generation from hard coal and renewable energies, and one of the largest private residential real estate companies in Germany. Our strengths are creativity, specialization, continuous self-renewal, and reliability. Evonik is active in over 100 countries around the world. In its fiscal year 2006 more than 43,000 employees generated sales of about Euro 14.8 billion and an operating profit (EBIT) of over Euro 1.2 billion.

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