

Evonik Increases Prices for VESTAGON®

May 30, 2008

Evonik Industries AG, Business Unit Coatings and Additives, announces a price increase for VESTAGON PUR powder coatings crosslinkers and VESTAGON EP-R 4030 in NAFTA by 8%, effective July 1st, 2008. This increase includes all standard crosslinkers, matte polyurethane products and the newest crosslinking system developed for low-temperature cure PUR. This increase will apply to all orders shipped on or after this date. The steadily increasing costs especially for energy, feedstocks, labor and logistics made this decision unavoidable, despite continuous efforts to further enhance productivity and cost reduction.

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Evonik offers a broad range of raw materials for the Coatings and Adhesive Industry. Visit our website www.smartformulating.com for further details.

Company information

Evonik Industries is the creative industrial group from Germany which operates in three business areas: Chemicals, Energy and Real Estate. Evonik is a global leader in specialty chemicals, an expert in power generation from hard coal and renewable energies, and one of the largest private residential real estate companies in Germany. Our strengths are creativity, specialization, continuous self-renewal, and reliability. Evonik is active in over 100 countries around the world. In its fiscal year 2007 about 43,000 employees generated sales of about €14.4 billion and an operating profit (EBIT) of more than €1.3 billion.

Disclaimer

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