

Evonik Degussa GmbH Raises Precipitated Silica Prices in Europe, Africa, Middle East and Latin America

July 3, 2008

The Business Unit "Inorganic Materials" of Evonik Industries AG is raising its Precipitated Silica prices in Europe, Africa, Middle East and Latin America. The price increase of 15 % will come into effect on August 1st, 2008, or when contracts allow.

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Over the last few months, Evonik Degussa has absorbed a major portion of the rising costs, but is no longer able to withstand cost pressures caused by the rise in energy, raw materials, transportation costs and quality requirements.

Company information

Evonik Industries is the creative industrial group from Germany which operates in three business areas: Chemicals, Energy and Real Estate. Evonik is a global leader in specialty chemicals, an expert in power generation from hard coal and renewable energies, and one of the largest private residential real estate companies in Germany. Our strengths are creativity, specialization, continuous self-renewal, and reliability. Evonik is active in over 100 countries around the world. In its fiscal year 2007 about 43,000 employees generated sales of about €1.4 billion and an operating profit (EBIT) of more than €1.3 billion.

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