

Price Increase for Carbon Black Pigments

July 21, 2008

Evonik Industries' Inorganic Materials Business Unit has announced a further price increase for carbon black pigments. The products affected are pigment furnace blacks, pigment lamp blacks, pigment gas blacks, and pigment black preparations. Depending on the product group, the price increase will amount up to 18 percent. It will be effective for all deliveries on or after August 15, 2008.

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Previous price adjustments and all counter measures implemented by Evonik Industries have not been sufficient to compensate for the persistent and accelerating cost increases for feedstock, energy and transportation. For this reason, Evonik Industries has no choice but to pass on some of these costs to its customers.

Company information

Evonik Industries is the creative industrial group from Germany which operates in three business areas: Chemicals, Energy and Real Estate. Evonik is a global leader in specialty chemicals, an expert in power generation from hard coal and renewable energies, and one of the largest private residential real estate companies in Germany. Our strengths are creativity, specialization, continuous self-renewal, and reliability. Evonik is active in over 100 countries around the world. In its fiscal year 2007 about 43,000 employees generated sales of about €14.4 billion and an operating profit (EBIT) of more than €1.3 billion.

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