

Price Increase for VESTAMIN®

July 25, 2008

Evonik Industries' Coatings & Additives Business Unit announces a price increase for the product group VESTAMIN® in NAFTA by 8%, effective October 1st, 2008. In these extraordinary times the chemical industry is experiencing increases in raw material and energy cost of an unpredictable magnitude. These steadily rising costs especially for energy, feedstock, packaging and logistics made this decision unavoidable, despite continuous efforts to further enhance productivity and to reduce cost through various energy saving initiatives.

Hans-Joachim Oelsner
Coatings & Additives

Phone: +49 2365 49-6189
Fax: +49 2365 49-5620
hans-joachim.oelsner@evonik.com

Company information

Evonik Industries is the creative industrial group from Germany which operates in three business areas: Chemicals, Energy and Real Estate. Evonik is a global leader in specialty chemicals, an expert in power generation from hard coal and renewable energies, and one of the largest private residential real estate companies in Germany. Our strengths are creativity, specialization, continuous self-renewal, and reliability. Evonik is active in over 100 countries around the world. In its fiscal year 2007 about 43,000 employees generated sales of about €1.4 billion and an operating profit (EBIT) of more than €1.3 billion.

Disclaimer

In so far as forecasts or expectations are expressed in this press release or where our statements concern the future, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Neither Evonik Industries AG nor its group companies assume an obligation to update the forecasts, expectations or statements contained in this release.

Evonik Degussa GmbH
Weißfrauenstraße 9
60287 Frankfurt am Main
Phone +49 69 218-01
Fax +49 69 218-3118
www.evonik.com

Chairman of the Supervisory Board
Dr. Werner Müller
Management Board
Dr. Klaus Engel (Chairman),
Dr. Alfred Oberholz (dep.chm.),
Ralf Blauth, Heinz-Joachim Wagner,
Patrik Wohlhauser

Registered office: Essen
Local Court: Essen
Commercial Register B 20227