

## Evonik Increases Prices of VESTANAT®

September 22, 2008

Evonik Industries' Coatings & Additives Business Unit announces a price increase for the product group VESTANAT in Asia by 10 percent, effective October 1<sup>st</sup>, 2008.

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Even significant cost-reduction initiatives have not been sufficient to offset the dramatic rise in costs of raw materials, energy, packaging and freight. This price adjustment is necessary to ensure that Evonik remains a dependable, quality provider to our customers in a very challenging environment.

The Crosslinkers Business Line remains committed to continue the high level of innovation and service that customers have come to expect.

Evonik offers a broad range of raw materials for the Coatings and Adhesives Industry. Please also visit our website [www.smartformulating.com](http://www.smartformulating.com) for further details.

### Company information

Evonik Industries is the creative industrial group from Germany which operates in three business areas: Chemicals, Energy and Real Estate. Evonik is a global leader in specialty chemicals, an expert in power generation from hard coal and renewable energies, and one of the largest private residential real estate companies in Germany. Our strengths are creativity, specialization, continuous self-renewal, and reliability. Evonik is active in over 100 countries around the world. In its fiscal year 2007 about 43,000 employees generated sales of about €14.4 billion and an operating profit (EBITDA) of more than €2.2 billion.

### Disclaimer

In so far as forecasts or expectations are expressed in this press release or where our statements concern the future, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Neither Evonik Industries AG nor its group companies assume an obligation to update the forecasts, expectations or statements contained in this release.

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